

Nexit Ventures Invests in User Interface Technology Developer Rightware

- 3D user interface development tools and engines for mobile phones and embedded systems

Helsinki, Stockholm, Silicon Valley – January 7, 2010 – Nexit Ventures, a mobile venture capital firm focused on wireless technologies and services, today announced an investment in Rightware, a developer of advanced user interface technologies and solutions for mobile phone and embedded applications.

Nexit is the co-lead investor in the 3 MEUR round with Inventure, a Helsinki-based early stage investor with a Nordic focus. Rightware is a spin-off from Futuremark, a leading developer of 3D graphics benchmarking software, UI solutions, and graphics intensive online games.

With the new funding, Rightware will accelerate development and marketing of the Kanzi™ user interface solution for mobile phones and embedded applications as well as device performance measurement products and services for mobile and embedded industries.

Kanzi enables manufacturers of mobile phones and automotive display & infotainment systems to create richer and more intuitive user interfaces in radically less time than it takes with conventional tools and methods.

Rightware founder and CEO, Mr. Tero Sarkkinen comments: “Rightware now has the right team, funding, and products to offer added value to its customers in the mobile phone and automotive industries. We aim to be the partner of choice for Tier 1 players in creating richer and more intuitive user experiences for their customers. Kanzi enables a new generation of 3D user experiences that unlock the full impact of new generation hardware.”

Kanzi has already been adopted by some of the top names in the mobile phone and automotive industries – Rightware customers include leading brands such as Audi, China Mobile, Texas Instruments, and Imagination Technologies.

“With growing emphasis on user experience and interactivity, the smartphone and automotive user interface markets are growing rapidly. Rightware offers players in these markets better solutions, faster time-to-market, and richer user experiences,” says Artturi Tarjanne, General Partner of Nexit Ventures.

Nexit Ventures invests in mobile and wireless high-growth companies, primarily in the Nordic countries and the US. Nexit's other portfolio companies include Aava Mobile, Axel Technologies, Brightkite, Conformiq, Ecrio, Ekahau, Funambol, and Futuremark.

For further information, please contact:

Artturi Tarjanne, General Partner, Nexit Ventures
Tel. +358 400 692 992
Email: artturi.tarjanne (at) nexitventures.com

Michel Wendell, General Partner, Nexit Ventures
Tel. +1 408 725 8400
Email: michel.wendell (at) nexitventures.com

About Nexit Ventures

Nexit Ventures is a mobile venture capital firm focused on wireless technologies and services. Leveraging its extensive network in the global mobile marketplace, Nexit invests primarily in Nordic and US-based early-stage companies with products and services for a global market. For Nordic mobile companies, Nexit provides a bridge to Silicon Valley markets and exit opportunities. For US-based mobile companies, Nexit brings Nordic and European market insight, customer access, and technology resources. Nexit has helped

several companies in either direction of its bridge, and has subsequently realized several successful exits of its portfolio companies in United States, the world's leading M&A market for technology ventures. Nextit has offices in Helsinki, Stockholm and Silicon Valley. For further information, please visit www.nextitventures.com.

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