

Fathammer received a capital investment of one million euros

(Dec 2, 2004) Fathammer received a capital investment of one million euros from Sitra. This investment will be used to create more mobile games for new and existing brands and to strengthen Fathammer's position internationally.

"The demand for mobile games is growing rapidly along with new mobile device launches. Mobile games are often integrated into entertainment brands marketing, and this makes the game development project size even bigger," says Matti Airas, CEO of Fathammer.

"There is a lot of gaming knowledge and competence in Finland, but the industry structure is fragmented and the companies are small. The Finnish gaming industry suffers from a lack of business competence and the inability to make international distribution contracts," says Tuomo Airaksinen, Director of Sitra. "Fathammer has shown its ability to grow and move up in the value chain. Thanks to its international position and competence, Fathammer has a significant role in the development of the Finnish mobile gaming industry. With this capital investment, Sitra can influence the creation of the gaming industry network and the competence of the companies in it," says Tuomo Airaksinen.