

Exidio Delivers a Strong Q1

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Exidio reports a highly productive first quarter in 2006, delivering over 300% growth in revenues from Q1 in 2005, while showing an increasing profit margin. After the successful closure of year 2005, Exidio has continued to grow on its solid customer base which includes some of the top global financial institutions.

"As our bank customers have proven the value-add from their recently launched corporate platforms, they are showing a high interest towards further projects with us to continue to develop their service offerings. Corporate products enabling increased efficiency and traceability in the treasury processes constitute an important differentiator for the financial institutions in the competition for long-term key customer relationships", says CEO Timo Hämäläinen.

The Exidio organization has been growing steadily for the past year in order to respond to the increased demand of the growing business. The company has implemented a new organizational structure which is capable of managing the development and project delivery requirements with high quality, as well as providing flexible support to the customers.

"This organizational evolution will continue throughout the year, and one of our key operative objectives is to be able to grow in terms of capacity while ensuring delivery precision and attention on our customers", says COO Sanna Outa.