

## **HANTRO, THE LEADING PROVIDER OF MOBILE VIDEO TECHNOLOGY, OPENS BRANCH OFFICE IN KOREA.**

14th April, 2004 Oulu Finland

An established subsidiary in Tokyo and customers across Asia Pacific, the newly opened Korean office further expands Hantro's presence in the region.

“With high quality video capability becoming a pre-requisite feature for mobile devices the demand for our VGA MPEG-4 codec solutions implemented in hardware is rapidly increasing” says Eero Kaikkonen, President and CEO of Hantro “Korea's high tech business environment is a hotbed of activity for Hantro”

Korea is setting the pace in the adoption of advanced mobile telephone and network technology. Alleged to have more CDMA subscribers of any country, last year Korea was the first to launch a commercialised 3G service. Korean manufactured mobile phones now account for approximately 30 percent of the global market with demand for mobile solution semiconductor products experiencing rapid growth. Hantro's Korean office is ideally positioned to support these major semiconductor companies and device manufacturers.

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### About Hantro

Hantro provides its customers with video solutions for handheld devices. Hantro has both hardware and software based MPEG-4 and H.263 standards based video codecs that have been delivered to customers and are proven solutions. Hantro's product portfolio also includes video applications for video capturing, playback, messaging, streaming, and telephony. The company's products play a key role in the development of battery-operated video-capable end products like cellular phones, still cameras, PDAs, camcorders, PC cameras, and web pads. Hantro's investors are funds managed by CapMan, Startupfactory, Menire and Nextit Ventures.

Hantro is a privately-held company based in Oulu, Finland and was the first company to deliver a camcorder application for the Nokia 7650 handset. Its mobile phone video camera application (camcorder) is in use in more than 10 countries in Europe, USA and JAPAC.