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Exidio launches B2T

In conjunction with the annual International Cash and Treasury Management conference in Vienna, Exidio announces the launch of a business-to-treasury (B2T) web site. Business-to-treasury refers to the processes and transmission of data between business units and treasury. B2T is where treasury provides tools and guidelines for business units, in order for them to report about cash forecasts and exposures in a timely and accurate manner.

“We have identified the reliability and timeliness of subsidiary reporting as key sources of inability to efficiently manage a corporation’s financial exposures. Most often this cannot be blamed on the subsidiaries themselves, but the unavailability of simple instructions and easy-to-use tools required to produce good quality reports,” says CEO of Exidio Timo Hämäläinen, and adds: “This is why we are raising B2T as an area within corporations that urgently requires attention. There are solutions available for improving B2T processes but the offering is somewhat undefined or poorly positioned for this purpose.”

The B2T site, found at www.business2treasury.com, provides free information and material to support corporations in their effort to improve internal treasury workflows and reporting. The focus is on accurate, reliable and timely cash forecasts to support working capital management, and efficient management of currency exposures on the corporate level. The benefits of a well-managed B2T process are wide, spanning from better compliance with regulatory and audit requirements to motivated subsidiary staff. It is also worth noting that a vast improvement can be made through simple steps, without making considerable investments into new systems.

About Exidio

Exidio is a SaaS provider of solutions for supporting the business-to-treasury activities and treasury analytics of large corporations. The solution helps to ensure the transparency of foreign exchange exposures as well as optimal use of cash assets at all times. It eliminates manual spreadsheet-based workload and provides support to compliance with accounting and financial standards like IAS 39 / FAS133 and SOX. Exidio’s clientele consists of multinational companies and global banks, which offer the service to their top tier corporate clients as part of their e-commerce offering.

Founded in 2000, privately held and headquartered in Finland, Exidio is a profitable and growing software vendor, with majority of revenues generated through international business. For more information please go to:

www.exidio.com

